



Town of Franklin

188 West Main Street
Franklin, North Carolina 28734
(828) 524-2516

Town of Franklin

A RESOLUTION AUTHORIZING THE ESTABLISHMENT OF A ROOM OCCUPANCY AND TOURISM DEVELOPMENT TAX

WHEREAS, Session Law 2004-105, Senate Bill 1060, as ratified the 16th day of July, 2004, authorizes the Town of Franklin to levy a room occupancy and tourism development tax, and

WHEREAS, the Town of Franklin Board of Aldermen wishes to establish a room occupancy and tourism development tax of three percent (3%) of the gross receipts derived from the rental of any room, lodging, or accommodation furnished by a hotel, motel, inn, tourist camp, or similar place within the town that is subject to sales tax imposed by the state under G.S. 105-164.4(a)(3), and

WHEREAS, the town board held a public hearing on February 18, 2008, pursuant to G.S. 160A-215(b), and

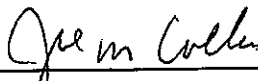
WHEREAS, this tax will be administered locally as provided in G.S. 160A-215, and

NOW, THEREFORE BE IT RESOLVED that the Town of Franklin Board of Aldermen authorizes the establishment and collection of the Room Occupancy and Tourism Development Tax at 3% to become effective May 1, 2008, and:

BE IT FURTHER RESOLVED that the Town of Franklin Board of Aldermen establishes the Franklin Tourism Development Authority that will consist of 9 (nine) members whose initial terms of office shall be as follows: 3 (three) members serving 1 year terms, 3 (three) members serving 2 year terms and 3 (three) members serving 3 year terms. All subsequent terms of appointment will be 3 year terms. At least one-third of the membership will be individuals who are affiliated with businesses that collect the tax in town and at least three-fourths of the membership will be individuals who are currently active in the promotion of travel and tourism in Franklin. The members and chair shall be appointed by the aldermen, and the aldermen will

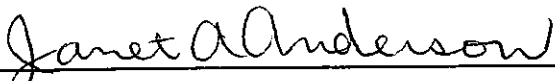
also determine any compensation to be paid to the members. The town finance officer will serve as the ex officio finance officer of the authority.

ADOPTED this the 3rd day of March, 2008.



Joe Collins
Mayor

ATTEST:



Janet Anderson
Town Clerk